

UOB CHINA PLAYS GO IPO IN SINGAPORE

Oriental Century Limited and China Precision Technology Limited, both PRC companies backed by Singapore's [UOB Venture Management \(UOBVM\)](#), have launched their IPOs on the Singapore Stock Exchange.

"Despite the disappointing performance of more than half the new IPO companies in Singapore, China Precision Technology, an integrated manufacturing services provider for consumer electronics, office automation equipment, telecommunication and automotive industries, and Oriental Century, an education management services provider, have done well on the Singapore Stock Exchange," said an UOB spokesperson.

[Seah Kian Wee](#), UOB Venture Management's Managing Director, told *AVCJ* that "UOBVM pursued CPT in 2004 because we thought that CPT's business was well run and had strong growth prospects in the domestic and overseas

markets. Since our investment in CPT, its business has been enjoying good growth. In 2006, a SGX-listed company took notice of CPT and through its subsidiary, acquired a strategic stake."

He added: "UOBVM was attracted to the opening up of the education system, Oriental's experienced management team, and the systematic approach in school management developed by Oriental, which ensured consistency in quality. Oriental is expected to be ahead of its competitors and ride on the growing demand for private education in China."

Oriental Century invests in building schools, including kindergartens. It also designs and organizes short-term courses, overseas study trips, and summer camps.

China Precision was established in 1996 and runs four production facilities in the PRC. Its customers include the Sharp Group, Sony Group, Panasonic Group and Sanyo Japan.

"UOB Venture Management has transacted over 25 venture capital investments in China and reinforced its positive experience investing in China with these recent listings," said Wee.



Seah Kian Wee